(ANNEXURE-E RULE NO: 16)

SCHOLAR'S REQUISITION SLIP.

ಸಂಬಂಧಿಸಿದ ಈ ಸಂಶೋಧನ ಸಂಖ್ಯೆ: 16.

ವಿದ್ವಾಂಸರ ದಾಖಲೆ ಕೋರಿಕೆ ಪತ್ರ.

01-06-07

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SCHOLAR'S PERMISSION NO. ARS 15RRS 99

1. ಸಂಶೋಧಕರ ವಿದ್ವಾಂಸರ ಪರವಾನಗಿ ಪತ್ರ ಸಂಖ್ಯೆ :

2. ಕಡತ ಸಂಖ್ಯೆ: ವರ್ಷ : 1. Industries & Commerce

FILE NO. AND YEAR. 2.

RESEARCH TOPIC/TITLE 3.

3. ಅಧ್ಯಯನದ ವಿಷಯ ಸಂಕ್ಷಿಪ್ತವಾಗಿ ಇಲ್ಲಿ ತಿಳಿಸಿ. 4. 137 of 1929 (6-8)

5.

4. ದಾಖಲೆಯ ಭಾಷೆ. : Weekly

LANGUAGE OF THE RECORDS

5. ಪೂರ್ಣ ಹೆಸರು(ಸ್ಪಷ್ಟ ಅಕ್ಷರಗಳಲ್ಲಿ). : Minutes

FULL NAME (IN BLOCK LETTER)

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App. F. IX-4

Previous References

193 .
१९१९)

File No. 404-29

Serial Nos. 4

Later References

PRESERVED

General and Revenue Secretariat.

Serial Nos. 942

Part B for Nov-20

SUBJECT.

Financial assistance to merchants -

General and Revenue Secretariat — 2/c — File No. 404 of 1929

Serial No.	
	From the Dir. of 2/c
4	C—1637/29-30 of 26-6-30.
	Reports that there is at present a general depression in trade all over the State due to the decline in the price of agricultural produce. The withdrawal of accommodation by the Mysore Bankers etc. suggests as a remedial measure that either a portion of the loan to be floated may be placed at the disposal of the Mysore Bank for financing merchants or that the Imperial Bank of India may be requested to open branches in the State.
	1/ Dev. Secy. Remarks on rep. of D. "Submit for information. This will be worked up in one course. I think we might see in the first instance how far the agency of the Mysore Bank might be utilised in that backing may later on be sought from Govt."
	2/ First Member's Remarks "Please discuss very early"
	Dev. Secy. remarks "Please put this up with papers re Coffee Bank & re D.C. Boards recommendation to hold firm guarantee to Mysore Bank"
	3/ The file relating to the Coffee Bank was submitted to Secretariat today with the Dev. Secy. note.
19.7.30	4/ The file relating to the guarantee of Govt. for loans to be granted for

Note—Contn. Sheet

WD 02328—GPB—10,000—22-4-30

2 41

Jk File No 4064 of 1929 | General and Revenue Secretariat

Serial No.

industrial purposes by the Mysore Bank is linked. (This file was obtained by the Finl Secy. on the 4th inst. for discussing the subject with the Mysore Bank etc & was returned today.) 29/7/30

Subt for orders

Intn 29.7.30 30/7/30 5. It is extremely doubtful if the Imperial Bank will come to our assistance. It is a well known fact that, even in British India, the Imperial Bank has not been providing for industrial and agricultural work to this extent. The people have a right to expect from it and that, more particularly, it has not shown much sympathy for indigenous enterprise.

6. Apart from the fact that the Mysore Bank is unduly cautious in financing local industries & trade, the real trouble with the Bank would appear to be one of limited resources. If, however, Govt can place it in funds for this specific object of assisting trade and industry, there seems to be no reason why it should not be prepared to undertake this work and share possible losses with Govt in some reasonable proportion.

7. The question for consideration

Ltr 328-29 Recd 30/7

Note–Contn. Sheet

General and Revenue Secretariat | File No. | of 193

Serial No.

News is whether Govt. can make money available to the Bank for the purpose & in another file the Govt Member has called for a note from Mr Hecey as a result of the discussion he had with Sir B. N. Mitra and the Mysore Bank authorities on the subject of industrial finance. If approved, these papers will also be sent to Mr Hecey for favour of his remarks.

Mr
30-7-30

Mr Hecey

31/7

A note with complete for favour of opinion

Mr

2.8.30

A 7.8.30

Mr 4/8/30

10 Vide note in the linked file

10.8.30

AS/Sec. 13/8

Ordered on the main file that the further consideration of the subject may be deferred for the present. This may therefore be recorded

Mr
25/11

GOVT. OF INDIA
HOME & REV. SECRETARIAT
26 NOV. 1930
DEVELOPMENT BRANCH.

Note: Continued on Sheet

WD 02328—GPB—10,000—22-4-30

File No .of 192

General and Revenue Secretariat

Serial No.	

Note–Contn. Sheet.

TELEGRAPHIC ADDRESS—"INDUSCOM."

In reply please refer to No. C. 1637/29-39

GOVERNMENT OF MYSORE.

DEPARTMENT OF INDUSTRIES AND COMMERCE.

OFFICE OF THE DIRECTOR,

Dated, Bangalore, 25th June 1930

FROM

C. RANGANATHA RAO SAHIB, Esq., B.A., B.L.,

Director of Industries and Commerce in Mysore,

(Bangalore, India.)

To

N. Rama Rao, Esq., B.A., B.L.,

Secretary to the Government of Mysore,

Development Department, Bangalore.

SIR,

I have the honor to report for the information of Government that there is at present a general depression in trade all over the State and the situation has become so serious as to call for some remedial action on the part of Government. The depression is mainly due to the decline in the price of agricultural produce resulting in contraction in the purchasing power of the ryot, the instability in trade due to the political conditions outside the State, and the withdrawal of accommodation by the Multani Bankers hitherto financing a part of the trade of the State. In addition to these general causes, special circumstances have aggravated the situation in regard to particular trades. For instance, in the case of Areca, a large crop was realised last year and the demand has contracted owing to the competition and decline in the price of areca grown in ~~the~~ Malabar. In consequence, the Mysore areca, which ~~was~~ is mostly sold in Madras, has only a very restricted market and large stocks of areca have accumulated with the Merchants in Birur and Shimoga.

The depression in the Coffee Trade was particularly brought to the notice of Government at the last session of the Representative Assembly when an urgent representation was made for the reconsideration of the proposals of the Committee recommending the establishment of a Coffee Bank.

(4)

The trade of Davengere has been seriously affected owing to the decline in the price of Cotton and the lack of demand for Oil cake. The general trade in Bangalore is also in a serious condition chiefly owing to the withdrawal of financial accommodation by Multani Bankers.

The general depression all over the State is sure to affect the business community and threatens to retard the progress in Industry and Trade unless some special steps are taken by Government. The Bank of Mysore, I have no doubt, is doing its best to help businessmen at present. It is obvious that with its limited resources it cannot cope with the situation single-handed. I am of opinion that one of two steps may perhaps be taken by Government. It might be possible for Government to set apart a portion of the loan, it is now proposed to raise, to provide financial accommodation to Merchants through the Bank of Mysore. The Government will perhaps be able to borrow in the market at about 5½ to 6 per cent and a portion of this money may be placed at the disposal of the bank at the rate at which Government borrows in the market. The Bank may be permitted to charge a slightly higher rate of interest to reimburse itself for the risk and expenses connected with the provision of finance to the mercantile community. It will perhaps be possible for the Bank to advance loans at a much lower rate than what it is now doing. The second alternative and in my opinion, the better one, would be to invite the Imperial Bank of India to start agencies in the Mysore State beginning with Davengere and Shimoga. I understand that the Imperial Bank of India have refrained from opening agencies in the Mysore State under an impression that the Mysore Government wanted no other Banking institution in the State except the Bank of Mysore. The present situation is such that the Bank of Mysore will not be able to meet this with its present unaided resources. I beg therefore to recommend that immediate action may perhaps

perhaps be taken by Government to prevent a debacle in the general trade of the State.

I have the honor to be,
Sir,
Your most obedient servant,

C. Rangamanna Rawsahib
Director.

CRS/USC)

2912
25/6

G.R,S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

DEPARTMENT OF INDUSTRIES AND COMMERCE.

OFFICE OF THE FIRST MEMBER OF COUNCIL 1 JULY 1930 No.

D. O. No. C4 - 1637/29-30

OFFICE OF THE DIRECTOR,

Bangalore, dated the 27th June 1930.

-2 JUL

DEVELOPMENT BRANCH

My dear Sir,

With reference to my personal submission the other day, I enclose herewith copy of a letter I have addressed to the Secretary to Government, - Development Departments, on the action that may be taken to help the business community to tide over the present depression.

Yours sincerely,

Rajakaryaprasaktha Diwan Bahadur
M. N. Krishna Rao, B.A.,
First Member of Council, Bangalore.

N.B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

N.B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

C4-1637/29-30 25th June 30

N. Rama Rao, Esq., B.A., B.L.,
Secretary to the Government of Mysore,
Development Departments, Bangalore.

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I have the honor to be,
Sir,
Your most obedient servant,

CRS

Director.

CRS/USC)